

Code PMG
Company name Petro Center Corporation
Date 04/26/2021
Subject Resolution on the AGM 2021

Content:

Petro Center Corporation announces the Resolution of General Meeting 2021 dated April 23, 2021 with the following contents:

1. The AGM approved the report on the BOD activities in 2020 and plan for 2021.
2. The AGM approved the report on the Supervisory Board in 2020.
3. The AGM approved the audited financial statements in 2020:

Content	Parent company	Consolidated
Total assets	908.63	1,488.64
Liabilities	316.14	699.07
Owner's equity	592.49	789.57
Net revenue	1,109.41	1,224.81
Profit before tax	159.15	43.19
Profit after tax	128.96	6.58

4. The AGM approved the business result in 2020:

Content	Plan for 2021	Performance in 2020
Consolidated net revenue	1,350	1,225
Consolidated profit before tax	30	43
Consolidated profit after tax	24	7

Dividend in 2021:

- Exercise ratio: expected from 5% to 10%
 - Payment form: in cash or stock.
5. The AGM approved the plan for profit distribution, dividend payment, appropriation to funds and remuneration of the BOD, Supervisory Board in 2020:

Content	Amount (VND)
1. Remuneration of the BOD, Supervisory	300,000,000

Board in 2020	
2. Appropriation to funds	200,000,000
- Reward and Welfare fund	0%
3. To pay dividend	

6. The AGM approved the remuneration of the BOD and Supervisory Board in 2021: less than VND1,100,000,000.
7. The AGM approved the selection of one of audit firms for the financial statements in 2021:
 - AAC Auditing and Accounting Company Limited;
 - PKF Vietnam Company Limited;
 - VACO Auditing Company Limited;
 - BDO Auditing Company Limited;
 - An Viet Auditing Company Limited.
8. The AGM approved to allow Lemon Gas (a major shareholder of PMG) to raise the ownership rate to 25% number of voting rights shares without making a public tender offer.
9. The AGM approved the additional election of Mr. Sato Ryoichi as member of BOD for the term 2016-2021.
10. The AGM approved the amendment, supplement of the Company's Charter.